



OF ASHBY

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2005 SEP 22 AM 9 50

September 19, 2005

Mr John F. Carter, Director
FDIC San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300
San Francisco CA 94105

Dear Mr Carter,

The reason I am writing you today is that I want you to fully consider the ramifications of approving the application of Walmart for an Industrial Loan Company Charter. First question for me is why would a retail giant of this magnitude be considering this application in the first place? They promise to stay out of retail and commercial banking, however as a small community banker, I do not believe Walmart will be content to stop at this.

Living in rural Minnesota, we have seen the death of main streets due to retail giants entering a community. They claim to provide huge savings to their customers, but at what price? Small businesses on main streets are already struggling to make ends meet, but they will always find someway to help the local school, athletic teams, sportsmen clubs, civic clubs, community celebrations, etc. Main street is what keeps a town alive. Walmart, in my opinion is not concerned with main street or its businesses. I believe that the top Walmart shareholders hold four spots in the top five richest people in the United States of America. They are looking for shareholder return.

When Sam Walmart first started his retail business philosophy, I don't believe that he planned on having the negative press regarding employee relations and treatment. He also did not see that local governments would be refusing the entrance of a Walmart into their cities.

Walmart has already had an adverse effect on the local drug store, hardware store, grocery store and clothing store. Now we should look into letting it have this same effect on the local community bank. I hope not. I am proud to say that the community bank is the backbone of main street USA. How goes the bank, so goes main street.

Ashby is a small town in West Central Minnesota, along way from Utah, but this is still an important issue for me to be in contact with you. I have been in the banking business for over 25 years and have a son that is interested in banking and finance. I would like him to be able to work in a small town locally owned bank should he choose, not a branch of larger financial institution because we are forced to sell.

I thank you for taking your time to hear my thoughts and urge you to consider denying this application as it stands.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Lon J. Rylander', with a stylized, cursive script.

Lon J. Rylander
President and CEO